

Table 1

Seaview Island HOA Siding and Reconstruction Project Financial Overview						
					LEMUS Work Days	
Fixed Cost Applied to Assessment (LEMUS)		\$6,168,570			234/500	
				Building Progress	13 done	6 in Progress
		Paid	# of Buildings		Open Invoices	# of Buildings
Initial Deposit 8.1%		\$500,000	30		\$0	
Progress Payment #2 paid by building		\$1,515,155	18		\$321,476	4
Progress Payment #3 paid by building		\$1,197,839	14		\$302,636	4
Final Payment by building		\$0	0		\$190,089	10
	Total Paid	\$3,212,994				
	Open Invoices	\$1,004,990				
	Net remaining	\$1,950,586				
Assessment Payments thru January, 31, 2021		\$1,952,148				
Additional Fees Paid from Reserves	Budget	Actual				
Additional Construction-Lemus	\$1,233,714	\$157,170				
Engineer - DW Smith	\$360,000	\$195,298				

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Lights						
Fixtures			\$40,000			
Bulbs			\$1,600			
Installation			\$0			
Legal Fees			\$73,862			
Permits	\$145,093	\$145,093				
Miscellaneous	\$60,000					
Total	\$1,798,807	\$467,930				
Additional Fees Paid from Deferred Maintenance						
Painting	\$86,592	\$46,456				
Stone Resurfacing	\$24,800	\$24,800				
Total	\$111,392	\$71,256				
Total Project	\$8,078,769	\$2,489,772				

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